Lana‘i Community Health Center, Lana‘i, HI

$575,000 Real Estate Acquisition Bridge Loan

The Lana‘i Community Health Center (LCHC) Loan provides bridge funding for the acquisition of a residential property in Lana‘i City, HI that will house administrative staff and visiting specialty healthcare providers.

LCHC provides healthcare services to very-low and moderate income island residents that include Native Hawaiians and other priority populations. Although LCHC provides core medical and dental services, Lana‘i is one of the smallest islands in Hawaii and so specialty services, screenings and procedures are only available on a rotating basis via itinerant providers.

Executive staff from LCHC have demonstrated exceptional organizational growth and development capabilities as evidenced by their success in securing an allocation of New Market Tax Credits to build a new Health Center completed in early 2016. The new facility is more centrally located, larger and provides expanded service offerings as well as increased revenues. LCHC’s success was further acknowledged by USDA Rural Development via their preliminary approval for very low-interest permanent financing via the USDA Community Facilities (CF) Loan program. However, USDA CF Loan Fund approval backlogs typically exceed 12 months. Therefore, based on USDA’s commitment of funding as well as the strength of LCHC’s financial position and operations, Native Capital Access was able to underwrite and approve a bridge loan to allow LCHC to implement its planned administrative/housing solution until USDA CF Funds become available.

Our mission is to advance Tribal self-determination by working as a lender and as an honest broker for unlocking capital resources necessary to build Tribal economies.

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855.628.2272