Native Community Finance (NCF) is a Native Community Development Financial Institution (CDFI) serving tribes and Pueblo communities across New Mexico. Their financial products include home construction and home rehabilitation loans for individuals living on tribal lands. The construction and rehab projects are simultaneously qualified for long-term financing through a conventional lender. NCF’s executive staff’s former position as a bank loan officer and extensive network in the affordable housing finance community assures seamless transactions that advance asset building efforts benefitting Native families.

Most Native CDFI’s are undercapitalized despite the demand for financial products. NCF and Native Capital Access (NCA) share industry affiliations as both are mission-based CDFI lenders. When NCF had exhausted its funding capabilities it was only natural for NCA to provide a bridge loan to NCF to fund the construction loan for which NCF’s client had qualified.

The loan is structured as a 6 month term loan and where the pre-approved permanent financing shall repay the loan. An assignment of mortgage provides the necessary collateral. Discussion to modify the loan to allow NCF to maintain a revolving line of credit for additional construction loans in its funding pipeline is an example of Native CDFI’s working together to address the need for access to capital in tribal communities.

Our mission is to advance Tribal self-determination by working as a lender and as an honest broker for unlocking capital resources necessary to build Tribal economies.

Call or visit us online to learn how we can help you make your project a success!

www.nativecap.org
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